

COMPANY ANNOUNCEMENT 29 JUNE 2020

AUSTAL USA DELIVERS TWELFTH INDEPENDENCE-CLASS LITTORAL COMBAT SHIP TO U.S. NAVY

Austal Limited (ASX:ASB) is pleased to announce that Austal USA has delivered its 12th *Independence*-class Littoral Combat Ship (LCS) to the U.S. Navy, from the company's shipyard in Mobile, Alabama.

The future USS *Oakland* (LCS 24) is the second ship delivered by Austal USA to the U.S. Navy in 2020, following the delivery of USS *Kansas City* (LCS 22) in February.

Austal Chief Executive Officer David Singleton said the latest LCS delivery, during the current COVID-19 pandemic, demonstrates Austal USA's commitment and capability to deliver in a challenging operating environment.

"There is a strong sense of pride and accomplishment at Austal USA with the successful delivery of LCS 24, during this current COVID-19 pandemic," Mr Singleton said.

"Austal USA has met the challenge to safely and efficiently maintain the delivery schedule of the future USS *Oakland*, while continuing to perform a critical role in the United States' defence industrial base."

The *Independence*-class LCS is a fast, agile, focused-mission platform designed for operation in near-shore environments yet capable of open-ocean operation. It is designed to defeat asymmetric "anti-access" threats, such as mines, quiet diesel submarines and fast surface craft. The 127 metre high-speed trimaran hull warship integrates new technology and capability to support current and future mission capability from deep water to the littorals.

Five LCSs are presently under various stages of construction at Austal USA's Mobile, Alabama shipyard; the future USS *Mobile* (LCS 26) is preparing for sea trials. Assembly is underway on the future USS *Savannah* (LCS 28) and USS *Canberra* (LCS 30), while modules for the future USS *Santa Barbara* (LCS 32) and USS *Augusta* (LCS 34) are under construction in the module manufacturing facility (MMF). The future USS *Kingsville* (LCS 36) and USS *Pierre* (LCS 38) are under contract.

Austal USA is also under contract to build 14 Expeditionary Fast Transport vessels (EPF) for the U.S. Navy, with 11 vessels already delivered, an additional two vessels in various stages of construction and 1 scheduled.



The future USS Oakland (LCS24) is the 12th Independence-class Littoral Combat Ship to be delivered by Austal USA (Image: Austal)

This ASX announcement has been approved and authorised for release by David Singleton, Austal Limited's Chief Executive Officer.

-ENDS-

Media Contact:

Cameron Morse +61 433 886 871 cameron.morse@fticonsulting.com

About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

Austal Limited ACN 009 250 266 100 Clarence Beach Road Henderson, Western Australia 6166