



COMPANY ANNOUNCEMENT
22 FEBRUARY 2024

AUSTAL AUSTRALIA AWARDED CONTRACT FOR TWO ADDITIONAL
EVOLVED CAPE-CLASS PATROL BOATS
FOR ROYAL AUSTRALIAN NAVY

Austal Limited (ASX:ASB) is pleased to announce that Austal Australia has been awarded a contract extension for the construction of two additional Evolved Cape-class Patrol Boats for the Royal Australian Navy.

The A\$157 million contract follows the procurement announcement made by the Commonwealth of Australia (CoA) on 23 November 2023 and brings the total number of Evolved Cape-class Patrol Boats being delivered to the Navy, under the SEA1445-1 Project, to ten.

Austal Limited Chief Executive Officer Paddy Gregg has reiterated the importance of the Evolved Cape-class Patrol Boats to both the Australian defence industry and the Royal Australian Navy.

“These additional Evolved Capes, designed and constructed by Austal in Henderson, Western Australia, are helping us to retain and build our sovereign, naval shipbuilding workforce and continue to engage supply chain partners from across Australia,” Mr Gregg said.

“The Evolved Capes are also enhancing the Navy’s operations throughout Northern Australia, adding greater capability for maritime surveillance and border patrols, as part of the ongoing Operation Sovereign Borders mission.”

The SEA1445-1 project, initially constructing six 58-metre aluminium monohull patrol boats for the Royal Australian Navy from May 2020, was extended by two vessels in April 2022. The first five Evolved Cape-class Patrol Boats, *Cape Otway*, *Cape Peron*, *Cape Naturaliste*, *Cape Capricorn* and *Cape Woolamai* were delivered within an eighteen-month period, from March 2022. Following the sixth and most recent delivery, *Cape Pillar*, in October 2023, there are two Evolved Capes currently under construction.

The Evolved Cape-class Patrol Boats feature larger amenities to accommodate up to 32 people, improved quality of life systems and advanced sustainment intelligence systems that further enhance the Royal Australian Navy’s ability to fight and win at sea. The patrol boats are utilised

for a wide variety of constabulary and naval missions and play a critical role in Australia's national security, as a high-performing, reliable and effective maritime asset.

In-service support for the *Cape*, *Evolved Cape* and *Guardian*-class Patrol Boat fleets operated by the Australian Border Force, Royal Australian Navy and Pacific Island nations is provided by Austal Australia through dedicated service centres located in Henderson, Western Australia; Cairns, Queensland; and Darwin, Northern Territory.

Austal Australia is also contracted to deliver 22 steel-hulled Guardian-class Patrol Boats to the Commonwealth of Australia under the Pacific Patrol Boat Replacement Project (SEA3036-1) and has delivered 18 vessels since 2018.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal Australia has been awarded a contract extension for two additional Evolved Cape-class Patrol Boats for the Royal Australian Navy (Image: Austal Australia)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For 35 years Austal has contracted more than 350 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

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