



COMPANY ANNOUNCEMENT
5 OCTOBER 2021

AUSTAL PHILIPPINES DELIVERS 118 METRE HIGH-SPEED TRIMARAN FERRY TO FRED. OLSEN EXPRESS

Austal Limited (ASX:ASB) is pleased to announce Austal Philippines has delivered *Bañaderos Express* (Austal Hull 395), an Austal Auto Express 118 high-speed trimaran ferry, to Fred. Olsen Express of the Canary Islands.

The delivery signals the completion of the A\$190 million contract for two trimarans, announced in December 2018. The first vessel, *Bajamar Express* (Austal Hull 394) was constructed by Austal Australia and delivered in July 2020.

Captain Juan Antonio Rojas and the crew of *Bañaderos Express* formally accepted the vessel from Austal Philippines President and General Manager Wayne Murray at a COVID-safe ceremony held at the company's Balamban, Cebu shipyard.

Austal Limited Chief Executive Officer Paddy Gregg said the delivery of *Bañaderos Express* to Fred. Olsen Express highlights the trimaran platform's continued popularity with operators and Austal Philippines' proven capability to deliver large, high quality vessels.

"Fred. Olsen Express was the world's first ferry operator to see the unique value of the Austal trimaran hull to deliver a superior customer experience, operating the 127 metre *Benchijigua Express* since 2005. Now, with *Bajamar Express* and *Bañaderos Express* they have two more trimarans that further enhance their offering to customers and enable the world's first dedicated trimaran service in the Canary Islands," Mr Gregg said.

"Our warmest congratulations go to Andrés Marín and the Fred. Olsen Express team on the delivery of their third trimaran and indeed, the fifth Austal high-speed ferry to join their fleet.

"With the handover of *Bañaderos Express*, Austal Philippines has again demonstrated their proven capability to safely and efficiently deliver multiple, large and complex vessels programs, to Austal's renowned quality standards, even under the most challenging circumstances."

Austal Philippines President and General Manager Wayne Murray thanked his team again for their commitment to safety and productivity in the delivery of *Bañaderos Express* during the

challenging COVID-19 environment, and highlighted the vessel's significance as the 20th vessel constructed by the shipyard.

"*Bañaderos Express* is a real milestone for Austal Philippines as it is the 20th vessel constructed here at the Balamban shipyard since we opened in 2012. In just ten years our team have constructed 18 catamarans and two trimarans, including the two largest high-speed ferries ever built in the Philippines, for operators located around the world," Mr Murray said.

"This delivery of *Bañaderos Express* is even more significant, given the challenging COVID-19 environment in which we have operated over the past two years. Austal Philippines has successfully maintained productivity, while keeping our team safe during the pandemic."

Following the delivery, Fred. Olsen, S.A. Chief Executive Officer Andrés Marín thanked the Austal Philippines team for their outstanding efforts in the construction of *Bañaderos Express*, which continues Fred. Olsen Express' commitment to offering passengers superior comfort and stability in the Canary Islands.

"With the addition of *Bañaderos Express*, Fred. Olsen Express has a unique fleet that now includes three trimarans, offering the very best high-speed ferry experience for our customers," Mr Marin said.

"Following the successful introduction of her sister ship, *Bajamar Express*, which was acknowledged by the Royal Institute of Naval Architects in the UK as one of 2020's Significant Ships, we're delighted to be adding this equally impressive, environmentally-friendly new ship to our schedule and look forward to welcoming passengers onboard very soon."

Capable of transporting 1,100 passengers and 276 cars at a cruising speed of over 37 knots, the new ferries for Fred. Olsen Express feature class-leading interior amenities and facilities, including multiple bars, kiosks, a retail shop and children's play area.

Following the vessel's maiden voyage from the Philippines to the Canary Islands, *Bañaderos Express* will join *Bajamar Express* to offer a dedicated trimaran service on the route between Santa Cruz, Tenerife, and Agaete, Gran Canaria, from the fourth quarter of CY2021.

This ASX announcement has been approved and authorised for release by Patrick Gregg, Austal Limited's Chief Executive Officer.



Austal Philippines President and General Manager Mr Wayne Murray (seated, left) congratulates Captain Juan Antonio Rojas from Fred. Olsen Express (seated, right) at the official handover of the Bañaderos Express, held on board the vessel in Balamban, Cebu (Image: Austal Philippines).





Austal Philippines has delivered the second of two 118 metre trimarans for Fred. Olsen Express; the Bañaderos Express, from the company's shipyard in Balamban, Cebu (Image: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world’s largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

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