

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | <b>AUSTAL LIMITED</b> |
| <b>ABN</b>            | <b>73 009 250 266</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | JOHN ROTHWELL |
| <b>Date of last notice</b> | 11 Nov 2016   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect                                       |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Relevant interest (director) in Austro Pty Ltd |
| <b>Date of change</b>   | 5-7 December 2018                              |
| <b>No. of securities held prior to change</b>   | 32,807,692 ordinary shares                     |
| <b>Class</b>  | Ordinary shares                                |
| <b>Number acquired</b>  | -  |
| <b>Number disposed</b>  | 500,000  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$928,493.05 (average security value: \$1.86)  |
| <b>No. of securities held after change</b>  | 32,307,692                                     |

+ See chapter 19 for defined terms.

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|  |                         |
|--|-------------------------|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On-market trade.</p> |
|--|-------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   |  |
| <b>Interest after change</b>  |  |

**Part 3 – +Closed period**

|   |            |
|---|------------|
| <p><b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b></p> | <p>No</p>  |
| <p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>   | <p>No</p>  |
| <p><b>If prior written clearance was provided, on what date was this provided?</b></p>  | <p>n/a</p> |

**Austal Limited**  
**ABN 73 009 250 266**

Adrian Strang  
 Company Secretary

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+ See chapter 19 for defined terms.