



COMPANY ANNOUNCEMENT
12 AUGUST 2021

**UPDATE TO ANNOUNCEMENT ON AUSTAL USA MAINTENANCE AND
MODERNIZATION CONTRACT FOR WEST COAST-BASED LITTORAL
COMBAT SHIPS**

Austal Limited (ASX:ASB) provides the following update on the award of the Sustainment Execution Contract (SEC) by the United States Navy (USN) enabling the Company to bid for repair, maintain and modernization work on Littoral Combat Ships (LCS) homeported in San Diego, California, as the prime contractor (see ASX release 5 August 2021).

Following an announcement by the US Navy on the SEC West contracts, Austal can now provide additional information:

- Three companies were awarded the firm-fixed-price, cost-plus-fixed-fee, indefinite-delivery/indefinite-quantity, multiple award contracts to support sustainment execution efforts for Littoral Combat Ships homeported in San Diego, California (MAC I), They are Austal USA, Mobile, Alabama; Epsilon Systems Solutions Inc., Portsmouth, Virginia; and Continental Maritime of San Diego LLC, San Diego, California, formerly Huntington Ingalls Industries San Diego Shipyard Inc.
- The MAC I contracts will have a ceiling of US\$344,724,287.
- Delivery orders will be competitively awarded under these contracts, which are to be performed in San Diego, California (58%); outside the continental U.S. (28%); and other continental U.S. (14%) locations, as appropriate.
- Each of the contracts has an estimated ordering period of 19 months, which is expected to end in February 2023. Austal had previously anticipated the contract would run for a period of five years, however the US Navy has since clarified that this contract award adds Austal as a Prime to a five year contract already underway.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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