



**COMPANY ANNOUNCEMENT
27 MAY 2015**

**AUSTAL FINALISES AGREEMENT WITH GENERAL DYNAMICS BATH
IRON WORKS FOR LITTORAL COMBAT SHIP PLANNING YARD DESIGN
SERVICES CONTRACT**

Austal Limited (**Austal**) (ASX:ASB) is pleased to announce that Austal USA and General Dynamics Bath Iron Works have executed a sub-contract for Littoral Combat Ship Planning Yard Design Services. This was previously announced as a teaming arrangement in August 2014.

The work, scheduled to begin in June 2015, includes requirements for hull, mechanical, and electrical services, including; engineering, planning, ship configuration, material, and logistics support to maintain and modernize the Independence variant of the LCS class.

Austal will perform the majority of these tasks for the Independence-variant LCS at its Mobile, Alabama shipyard. A portion of these tasks will also be performed at the Austal Service Centre in San Diego, California.

-Ends-

About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 25 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 250 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Joint High Speed Vessel (JHSV) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Customs and Border Protection. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia and the Middle East together with partner shipyards worldwide.

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