

COMPANY ANNOUNCEMENT 23 JUNE 2021

AUSTAL USA AWARDED US\$44M LCS CONTRACT MODIFICATION

Austal Limited (ASX:ASB) is pleased to announce that the United States Department of Defense has awarded Austal USA a modification to a previously awarded Littoral Combat Ship (LCS) program contract. The modification provides Austal with a total potential additional value of US\$44,384,296 (approx. A\$58,742,000).

The contract modification exercises options for LCS Class design services, material to support LCS Class design services and the US Navy's Integrated Data Product Model Environment (IDPME).

Austal will provide LCS Class design services to all *Independence*-class LCS ships and services may include program management, fitting out services, change processing, software maintenance, engineering and lifecycle efforts.

Austal will also maintain an IDPME that shall enable Navy access to enterprise LCS data management.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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Media Contact:

Cameron Morse +61 433 886 871 <u>cameron.morse@fticonsulting.com</u>

About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industryleading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal Limited ACN 009 250 266 100 Clarence Beach Road Henderson, Western Australia 6166