



COMPANY ANNOUNCEMENT
5 AUGUST 2022

AUSTAL AUSTRALIA DELIVERS 2ND EVOLVED CAPE CLASS PATROL BOAT TO ROYAL AUSTRALIAN NAVY

Austal Limited (Austal) (ASX: ASB) is pleased to announce Austal Australia has delivered the second of eight Evolved Cape-class Patrol Boats (ECCPB's) to the Royal Australian Navy.

The vessel, *ADV Cape Peron*, was officially accepted by the Commonwealth of Australia.

Austal Limited Chief Executive Officer, Paddy Gregg said the delivery of the second Evolved Cape-class Patrol Boat highlights the critical importance of the vessel as a capability to the Royal Australian Navy, and Australia's national naval shipbuilding enterprise.

"The Evolved Cape-class Patrol Boats are not only enhancing the Royal Australian Navy's capability, but further strengthening Australia's sovereign shipbuilding capability, which is more important than ever before," Mr Gregg said.

"Austal continues to engage over 300 defence industry partners across Australia to construct the Evolved Cape-class Patrol Boats. We're part of the national naval shipbuilding enterprise that is delivering enhanced capability for the Navy, protecting Australia's borders, and maintaining security in our region.

"It's a great source of pride for the entire Austal team knowing that we're equipping our Navy, and our nation with the best possible patrol boat capability. Our congratulations and thanks go to the Navy, the Commonwealth, and our industry partners on this latest delivery."

The 58-metre aluminium monohull patrol boat is the second of eight to be delivered to the Royal Australian Navy. The first Evolved Cape-class Patrol Boat, *ADV Cape Otway*, was delivered in March 2022, following approximately 18 months construction. The six remaining vessels are in various stages of production at Austal's Henderson, Western Australia shipyard and deliveries are scheduled progressively through to 2024.

With greater capability than the benchmark Cape-class Patrol Boats, the Evolved Capes feature new, larger amenities to accommodate up to 32 people, improved quality of life systems and advanced sustainment intelligence systems that further enhance the Royal Australian Navy's ability to fight and win at sea.

The Evolved Cape-class Patrol Boat Project (SEA1445-1) is employing approximately 400 people directly in Western Australia and engaging more than 300 supply chain partners across Australia.

Austal Australia is also contracted to deliver 21 Guardian-class Patrol Boats to the Commonwealth of Australia under the Pacific Patrol Boat Replacement Project (SEA3036-1) and has delivered 15 vessels to date.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal Australia has delivered the second Evolved Cape-class Patrol Boat, ADV Cape Peron (315) to the Commonwealth of Australia. (Photo: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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