

COMPANY ANNOUNCEMENT 17 APRIL 2015

AUSTAL USA AWARDED LCS CONTRACT FOR POST SHAKEDOWN AVAILABILITY SUPPORT

Austal Limited (Austal) (ASX:ASB) is pleased to announce it has been awarded a US\$11,038,412 cost-plus-award-fee order against the previously awarded Basic Ordering Agreement (BOA) N00024-15-G-2304 to provide engineering and management services for advance planning and design in support of the Post Shakedown Availability for Littoral Combat Ship USS *Jackson* (LCS 6).

Under the contract, Austal USA will provide design, planning, and material support services for the vessel. Efforts will include program management, advance planning, engineering, design, material kitting, liaison and scheduling.

Work will be performed at Austal's shipyard in Mobile, Alabama (77%) and Fairfax, Virginia (23%) and is expected to be completed by September 2016.

Austal has a US\$3.5 billion contract from the U.S. Navy to build 10 Littoral Combat Ships and a separate US\$1.6 billion contract from the U.S Navy to build 10 103-meter Joint High Speed Vessels (JHSVs).

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About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 25 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 250 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Joint High Speed Vessel (JHSV) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Customs and Border Protection. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, the Caribbean and the Middle East together with partner shipyards worldwide.

For further information contact:

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